

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BUNCH ALLYSON WALKER  
309 HAZELWOOD DR  
FORT WORTH TX 76107-1550



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 94992 550

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION  |  |  |
|--|---------------------|---------------------|---|--|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD  | 220                 | 90                  | Lease: 8 Type: REAL Owner #: 94992                                |  |  |
|  | 220                 | 90                  | Legal: GERDES GARWOOD UNIT TRACT C1RE                             |  |  |
|  | 220                 | 90                  | MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC 12519 UNIT 9912519 |  |  |
|  |                     |                     | .000483 Override Royalty<br>Category: G1<br>Railroad #: 12519     |  |  |
| HB1984: The Appraised value of \$90 in 2024 as compared to \$600 in 2019 is a 85.00% decrease. |                     |                     |   |  |  |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)                                |  |  |
| LEE COUNTY   | 220                 | 0                   | 90  |  |  |
| ROAD & BRIDGE  | 220                 | 0                   | 90  |  |  |
| GIDDINGS ISD   | 220                 | 0                   | 90  |  |  |
|  |                     |                     |   |  |  |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION               | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION   |
|---|---------------------|---------------------|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD | 460<br>460<br>460   | 190<br>190<br>190   | Lease: 9 Type: REAL Owner #: 94992<br>Legal: GERDES GARWOOD UNIT TRACT D2RE<br>MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC 12519 UNIT 9912519<br><br>.000644 Override Royalty<br>Category: G1<br>Railroad #: 12519<br><br>HB1984: The Appraised value of \$190 in 2024 as compared to \$870 in 2019 is a 78.16% decrease. |
| Taxing Units                                | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD | 460<br>460<br>460   | 0<br>0<br>0         | 190<br>190<br>190  |

| MINERAL APPRAISAL INFORMATION               | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION   |
|---|---------------------|---------------------|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD | 300<br>300<br>300   | 120<br>120<br>120   | Lease: 10 Type: REAL Owner #: 94992<br>Legal: GERDES GARWOOD UNIT TRACT E2RE<br>MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC 12519 UNIT 9912519<br><br>.000645 Override Royalty<br>Category: G1<br>Railroad #: 12519<br><br>HB1984: The Appraised value of \$120 in 2024 as compared to \$80 in 2019 is a 50.00% increase. |
| Taxing Units                                | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD | 300<br>300<br>300   | 0<br>0<br>0         | 120<br>120<br>120  |

| MINERAL APPRAISAL INFORMATION               | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION   |
|---|---------------------|---------------------|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD | 600<br>600<br>600   | 250<br>250<br>250   | Lease: 11 Type: REAL Owner #: 94992<br>Legal: GERDES GARWOOD UNIT TRACT F1RE<br>MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC 12519 UNIT 9912519<br><br>.000645 Override Royalty<br>Category: G1<br>Railroad #: 12519<br><br>HB1984: The Appraised value of \$250 in 2024 as compared to \$260 in 2019 is a 3.85% decrease. |
| Taxing Units                                | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD | 600<br>600<br>600   | 0<br>0<br>0         | 250<br>250<br>250  |

| MINERAL APPRAISAL INFORMATION               | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION   |
|---|---------------------|---------------------|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD | 170<br>170<br>170   | 100<br>100<br>100   | Lease: 12004 Type: REAL Owner #: 94992<br>Legal: TRIGGER<br>U S OPERATING INC<br>AB 189 LAWRENCE C<br>RRC #12004<br><br>.000426 Override Royalty<br>Category: G1<br>Railroad #: 12004<br><br>HB1984: The Appraised value of \$100 in 2024 as compared to \$100 in 2019 is a .00% increase. |
| Taxing Units                                | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD | 170<br>170<br>170   | 0<br>0<br>0         | 100<br>100<br>100  |

| MINERAL APPRAISAL INFORMATION  |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|--|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY   | C | 630                 | 920                 | Lease: 13659                       | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE  | C | 630                 | 920                 | Legal: SELMA 1RE                   |            |                |
| DIME BOX ISD   | C | 630                 | 920                 | U S OPERATING INC                  |            |                |
|  |   |                     |                     | AB 81 DOBBINS J                    |            |                |
|  |   |                     |                     | RRC #13659                         |            |                |
|  |   |                     |                     | .000645 Override Royalty           |            |                |
|  |   |                     |                     | Category: G1                       |            |                |
|  |   |                     |                     | Railroad #: 13659                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED   |   |                     |                     |                                    |            |                |
| HB1984: The Appraised value of \$920 in 2024 as compared to \$930 in 2019 is a 1.08% decrease. |   |                     |                     |                                    |            |                |
| Taxing Units   |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY   |   | 630                 | 164                 | 756                                |            |                |
| ROAD & BRIDGE  |   | 630                 | 164                 | 756                                |            |                |
| DIME BOX ISD   |   | 630                 | 164                 | 756                                |            |                |

| MINERAL APPRAISAL INFORMATION   |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|---|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY  | C | 50                  | 270                 | Lease: 14903                       | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE   | C | 50                  | 270                 | Legal: GERDES-BREDTHAUER -1-       |            |                |
| GIDDINGS ISD  | C | 50                  | 270                 | MAGNOLIA OIL & GAS                 |            |                |
|   |   |                     |                     | AB 330 WARD T W                    |            |                |
|   |   |                     |                     | RRC #14903                         |            |                |
|   |   |                     |                     | .000586 Override Royalty           |            |                |
|   |   |                     |                     | Category: G1                       |            |                |
|   |   |                     |                     | Railroad #: 14903                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED  |   |                     |                     |                                    |            |                |
| HB1984: The Appraised value of \$270 in 2024 as compared to \$310 in 2019 is a 12.90% decrease. |   |                     |                     |                                    |            |                |
| Taxing Units  |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY  |   | 50                  | 210                 | 60                                 |            |                |
| ROAD & BRIDGE   |   | 50                  | 210                 | 60                                 |            |                |
| GIDDINGS ISD  |   | 50                  | 210                 | 60                                 |            |                |

| MINERAL APPRAISAL INFORMATION   |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|---|--|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY  |  | 180                 | 110                 | Lease: 15651                       | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE   |  | 180                 | 110                 | Legal: PATRICIA UNIT               |            |                |
| DIME BOX ISD  |  | 180                 | 110                 | U S OPERATING INC                  |            |                |
|   |  |                     |                     | AB 189 LAWRENCE C                  |            |                |
|   |  |                     |                     | RRC #15651                         |            |                |
|   |  |                     |                     | .000160 Override Royalty           |            |                |
|   |  |                     |                     | Category: G1                       |            |                |
|   |  |                     |                     | Railroad #: 15651                  |            |                |
| HB1984: The Appraised value of \$110 in 2024 as compared to \$160 in 2019 is a 31.25% decrease. |  |                     |                     |                                    |            |                |
| Taxing Units  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY  |  | 180                 | 0                   | 110                                |            |                |
| ROAD & BRIDGE   |  | 180                 | 0                   | 110                                |            |                |
| DIME BOX ISD  |  | 180                 | 0                   | 110                                |            |                |

| MINERAL APPRAISAL INFORMATION   |                     | LAST YEAR           | PROPOSED 2024                      | PROPERTY DESCRIPTION          |            |                |
|---|---------------------|---------------------|------------------------------------|-------------------------------|------------|----------------|
| LEE COUNTY  | C                   | 30                  | 80                                 | Lease: 16116                  | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE   | C                   | 30                  | 80                                 | Legal: GERDES-BREDTHAUER UN 2 |            |                |
| GIDDINGS ISD  | C                   | 30                  | 80                                 | MAGNOLIA OIL & GAS            |            |                |
|   |                     |                     |                                    | AB 330 WARD T W               |            |                |
|   |                     |                     |                                    | RRC #16116                    |            |                |
|   |                     |                     |                                    | .000178 Override Royalty      |            |                |
|   |                     |                     |                                    | Category: G1                  |            |                |
|   |                     |                     |                                    | Railroad #: 16116             |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED  |                     |                     |                                    |                               |            |                |
| HB1984: The Appraised value of \$80 in 2024 as compared to \$90 in 2019 is a 11.11% decrease. |                     |                     |                                    |                               |            |                |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                               |            |                |
| LEE COUNTY  | 30                  | 44                  | 36                                 |                               |            |                |
| ROAD & BRIDGE   | 30                  | 44                  | 36                                 |                               |            |                |
| GIDDINGS ISD  | 30                  | 44                  | 36                                 |                               |            |                |

| MINERAL APPRAISAL INFORMATION   |                     | LAST YEAR           | PROPOSED 2024                      | PROPERTY DESCRIPTION           |            |                |
|---|---------------------|---------------------|------------------------------------|--------------------------------|------------|----------------|
| LEE COUNTY  | C                   | 70                  | 140                                | Lease: 19745                   | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE   | C                   | 70                  | 140                                | Legal: VICKI -1A-              |            |                |
| GIDDINGS ISD  | C                   | 70                  | 140                                | U S OPERATING INC              |            |                |
|   |                     |                     |                                    | AB 81 DOBBINS J                |            |                |
|   |                     |                     |                                    | RRC #19745 TIK W/ENERVEST ETAL |            |                |
|   |                     |                     |                                    | .000202 Override Royalty       |            |                |
|   |                     |                     |                                    | Category: G1                   |            |                |
|   |                     |                     |                                    | Railroad #: 19745              |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED  |                     |                     |                                    |                                |            |                |
| HB1984: The Appraised value of \$140 in 2024 as compared to \$200 in 2019 is a 30.00% decrease. |                     |                     |                                    |                                |            |                |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                                |            |                |
| LEE COUNTY  | 70                  | 56                  | 84                                 |                                |            |                |
| ROAD & BRIDGE   | 70                  | 56                  | 84                                 |                                |            |                |
| GIDDINGS ISD  | 70                  | 56                  | 84                                 |                                |            |                |

| MINERAL APPRAISAL INFORMATION  |                     | LAST YEAR           | PROPOSED 2024                      | PROPERTY DESCRIPTION     |            |                |
|--|---------------------|---------------------|------------------------------------|--------------------------|------------|----------------|
| LEE COUNTY   | C                   | 200                 | 360                                | Lease: 22223             | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE  | C                   | 200                 | 360                                | Legal: RAPPAPORT UNIT    |            |                |
| GIDDINGS ISD   | C                   | 200                 | 360                                | MAGNOLIA OIL & GAS       |            |                |
|  |                     |                     |                                    | AB 330 WARD T W          |            |                |
|  |                     |                     |                                    | RRC #22223               |            |                |
|  |                     |                     |                                    | .000223 Override Royalty |            |                |
|  |                     |                     |                                    | Category: G1             |            |                |
|  |                     |                     |                                    | Railroad #: 22223        |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED   |                     |                     |                                    |                          |            |                |
| HB1984: The Appraised value of \$360 in 2024 as compared to \$150 in 2019 is a 140.00% increase. |                     |                     |                                    |                          |            |                |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                          |            |                |
| LEE COUNTY   | 200                 | 120                 | 240                                |                          |            |                |
| ROAD & BRIDGE  | 200                 | 120                 | 240                                |                          |            |                |
| GIDDINGS ISD   | 200                 | 120                 | 240                                |                          |            |                |

| MINERAL APPRAISAL INFORMATION   |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|---|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY  | C | 130                 | 320                 | Lease: 22834                       | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE   | C | 130                 | 320                 | Legal: WILL JESSIE                 |            |                |
| GIDDINGS ISD  | C | 130                 | 320                 | MAGNOLIA OIL & GAS                 |            |                |
|   |   |                     |                     | AB 330 WARD T W                    |            |                |
|   |   |                     |                     | RRC #22834                         |            |                |
|   |   |                     |                     | .000262 Override Royalty           |            |                |
|   |   |                     |                     | Category: G1                       |            |                |
|   |   |                     |                     | Railroad #: 22834                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED  |   |                     |                     |                                    |            |                |
| HB1984: The Appraised value of \$320 in 2024 as compared to \$80 in 2019 is a 300.00% increase. |   |                     |                     |                                    |            |                |
| Taxing Units  |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY  |   | 130                 | 164                 | 156                                |            |                |
| ROAD & BRIDGE   |   | 130                 | 164                 | 156                                |            |                |
| GIDDINGS ISD  |   | 130                 | 164                 | 156                                |            |                |

| MINERAL APPRAISAL INFORMATION  |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|--|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY   | C | 40                  | 90                  | Lease: 22870                       | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE  | C | 40                  | 90                  | Legal: STEGMUELLER #3              |            |                |
| DIME BOX ISD   | C | 40                  | 90                  | WILDFIRE ENERGY OPER               |            |                |
|  |   |                     |                     | AB 17 REEL RJW (BUR AB49 REEL)     |            |                |
|  |   |                     |                     | RRC #22870 LEE 35% BURL 65%        |            |                |
|  |   |                     |                     | .000521 Override Royalty           |            |                |
|  |   |                     |                     | Category: G1                       |            |                |
|  |   |                     |                     | Railroad #: 22870                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED   |   |                     |                     |                                    |            |                |
| HB1984: The Appraised value of \$90 in 2024 as compared to \$20 in 2019 is a 350.00% increase. |   |                     |                     |                                    |            |                |
| Taxing Units   |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY   |   | 40                  | 42                  | 48                                 |            |                |
| ROAD & BRIDGE  |   | 40                  | 42                  | 48                                 |            |                |
| DIME BOX ISD   |   | 40                  | 42                  | 48                                 |            |                |

| MINERAL APPRAISAL INFORMATION   |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|---|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY  | C | 200                 | 280                 | Lease: 22963                       | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE   | C | 200                 | 280                 | Legal: GERDES-KNITTLE              |            |                |
| DIME BOX ISD  | C | 200                 | 280                 | MAGNOLIA OIL & GAS                 |            |                |
|   |   |                     |                     | AB 17 REEL R J W                   |            |                |
|   |   |                     |                     | RRC #22963                         |            |                |
|   |   |                     |                     | .000473 Override Royalty           |            |                |
|   |   |                     |                     | Category: G1                       |            |                |
|   |   |                     |                     | Railroad #: 22963                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED  |   |                     |                     |                                    |            |                |
| HB1984: The Appraised value of \$280 in 2024 as compared to \$380 in 2019 is a 26.32% decrease. |   |                     |                     |                                    |            |                |
| Taxing Units  |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY  |   | 200                 | 40                  | 240                                |            |                |
| ROAD & BRIDGE   |   | 200                 | 40                  | 240                                |            |                |
| DIME BOX ISD  |   | 200                 | 40                  | 240                                |            |                |

| MINERAL APPRAISAL INFORMATION               | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION   |
|---|---------------------|---------------------|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD | 390<br>390<br>390   | 400<br>400<br>400   | Lease: 23856 Type: REAL Owner #: 94992<br>Legal: JAN<br>U S OPERATING INC<br>AB 189 LAWRENCE C<br>RRC #23856<br><br>.000577 Override Royalty<br>Category: G1<br>Railroad #: 23856<br><br>HB1984: The Appraised value of \$400 in 2024 as compared to \$340 in 2019 is a 17.65% increase. |
| Taxing Units                                | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD | 390<br>390<br>390   | 0<br>0<br>0         | 400<br>400<br>400  |

| MINERAL APPRAISAL INFORMATION               | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION  |
|---|---------------------|---------------------|---|
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD | 270<br>270<br>270   | 520<br>520<br>520   | Lease: 24523 Type: REAL Owner #: 94992<br>Legal: WOLZ 1H & 2RE<br>MAGNOLIA OIL & GAS<br>AB 22 WALLACE J Y<br>RRC #24523<br><br>.000397 Override Royalty<br>Category: G1<br>Railroad #: 24523<br><br>Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>HB1984: The Appraised value of \$520 in 2024 as compared to \$320 in 2019 is a 62.50% increase. |
| Taxing Units                                | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)  |
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD | 270<br>270<br>270   | 196<br>196<br>196   | 324<br>324<br>324   |

| MINERAL APPRAISAL INFORMATION               | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION   |
|---|---------------------|---------------------|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD | 40<br>40<br>40      | 70<br>70<br>70      | Lease: 75992 Type: REAL Owner #: 94992<br>Legal: TISH #2<br>U S OPERATING INC<br>AB 189 LAWRENCE C<br>RRC #75992<br><br>.000645 Override Royalty<br>Category: G1<br>Railroad #: 75992<br><br>Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>HB1984: The Appraised value of \$70 in 2024 as compared to \$70 in 2019 is a .00% increase. |
| Taxing Units                                | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD | 40<br>40<br>40      | 22<br>22<br>22      | 48<br>48<br>48   |

| MINERAL APPRAISAL INFORMATION  |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|--|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY   | C | 60                  | 840                 | Lease: 89602                       | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE  | C | 60                  | 840                 | Legal: GERDES GARWOOD G-1          |            |                |
| DIME BOX ISD   | C | 60                  | 840                 | MAGNOLIA OIL & GAS                 |            |                |
|  |   |                     |                     | AB 189 LAWRENCE C                  |            |                |
|  |   |                     |                     | RRC #089602                        |            |                |
|  |   |                     |                     | .000645 Override Royalty           |            |                |
|  |   |                     |                     | Category: G1                       |            |                |
|  |   |                     |                     | Railroad #: 89602                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED   |   |                     |                     |                                    |            |                |
| HB1984: The Appraised value of \$840 in 2024 as compared to \$200 in 2019 is a 320.00% increase. |   |                     |                     |                                    |            |                |
| Taxing Units   |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY   |   | 60                  | 768                 | 72                                 |            |                |
| ROAD & BRIDGE  |   | 60                  | 768                 | 72                                 |            |                |
| DIME BOX ISD   |   | 60                  | 768                 | 72                                 |            |                |

| MINERAL APPRAISAL INFORMATION  |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|--|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY   | C | 30                  | 50                  | Lease: 93654                       | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE  | C | 30                  | 50                  | Legal: HARRELL MARY B 3            |            |                |
| GIDDINGS ISD   | C | 30                  | 50                  | MAGNOLIA OIL & GAS                 |            |                |
|  |   |                     |                     | AB 2 BEST H                        |            |                |
|  |   |                     |                     | RRC #093654                        |            |                |
|  |   |                     |                     | .000645 Override Royalty           |            |                |
|  |   |                     |                     | Category: G1                       |            |                |
|  |   |                     |                     | Railroad #: 93654                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED   |   |                     |                     |                                    |            |                |
| HB1984: The Appraised value of \$50 in 2024 as compared to \$10 in 2019 is a 400.00% increase. |   |                     |                     |                                    |            |                |
| Taxing Units   |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY   |   | 30                  | 14                  | 36                                 |            |                |
| ROAD & BRIDGE  |   | 30                  | 14                  | 36                                 |            |                |
| GIDDINGS ISD   |   | 30                  | 14                  | 36                                 |            |                |

| MINERAL APPRAISAL INFORMATION   |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|---|--|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY  |  |                     | 50                  | Lease: 113312                      | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE   |  |                     | 50                  | Legal: WOLZ-BEST #2RE              |            |                |
| GIDDINGS ISD  |  |                     | 50                  | MAGNOLIA OIL & GAS                 |            |                |
|   |  |                     |                     | AB 2 BEST H                        |            |                |
|   |  |                     |                     | RRC #113312                        |            |                |
|   |  |                     |                     | .000484 Override Royalty           |            |                |
|   |  |                     |                     | Category: G1                       |            |                |
|   |  |                     |                     | Railroad #: 113312                 |            |                |
| HB1984: The Appraised value of \$50 in 2024 as compared to \$70 in 2019 is a 28.57% decrease. |  |                     |                     |                                    |            |                |
| Taxing Units  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY  |  | 0                   | 0                   | 50                                 |            |                |
| ROAD & BRIDGE   |  | 0                   | 0                   | 50                                 |            |                |
| GIDDINGS ISD  |  | 0                   | 0                   | 50                                 |            |                |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|--|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY   | C | 640                 | 1,370               | Lease: 720286                      | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE                                      | C | 640                 | 1,370               | Legal: BUCKY BADGER W#H02BB        |            |                |
| GIDDINGS ISD                                       | C | 640                 | 1,370               | MAGNOLIA OIL & GAS                 |            |                |
|  |   |                     |                     | AB 2 BEST H                        | 2023 SUPP  |                |
|  |   |                     |                     | RRC 295191                         |            |                |
|  |   |                     |                     | .000142 Override Royalty           |            |                |
|  |   |                     |                     | Category: G1                       |            |                |
|  |   |                     |                     | Railroad #:                        | 295191     |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY   |   | 640                 | 602                 | 768                                |            |                |
| ROAD & BRIDGE                                      |   | 640                 | 602                 | 768                                |            |                |
| GIDDINGS ISD                                       |   | 640                 | 602                 | 768                                |            |                |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|--|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY   | C | 480                 | 760                 | Lease: 720287                      | Type: REAL | Owner #: 94992 |
| ROAD & BRIDGE                                      | C | 480                 | 760                 | Legal: BUCKY BADGER UW W#H04BB     |            |                |
| GIDDINGS ISD                                       | C | 480                 | 760                 | MAGNOLIA OIL & GAS                 |            |                |
|  |   |                     |                     | AB 2 BEST H                        | 2023 SUPP  |                |
|  |   |                     |                     | RRC 295199                         |            |                |
|  |   |                     |                     | .000142 Override Royalty           |            |                |
|  |   |                     |                     | Category: G1                       |            |                |
|  |   |                     |                     | Railroad #:                        | 295199     |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY   |   | 480                 | 184                 | 576                                |            |                |
| ROAD & BRIDGE                                      |   | 480                 | 184                 | 576                                |            |                |
| GIDDINGS ISD                                       |   | 480                 | 184                 | 576                                |            |                |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| LEE COUNTY                 | 5,190                       | 2,626                       | 4,754                    |  |  |
| ROAD & BRIDGE              | 5,190                       | 2,626                       | 4,754                    |  |  |
| GIDDINGS ISD               | 2,520                       | 1,416                       | 2,434                    |  |  |
| DIME BOX ISD               | 2,670                       | 1,210                       | 2,320                    |  |  |